

**PERFORMANCE OF GLOBAA PORTFOLIOS
for
THREE DIFFERENT SECURITY SELECTIONS**

vs

31 Countries Market Indexes

Model #3 Version of Global Asset Allocation (GLOBAA) Starting March 31, 2008

<u>Year/Qtr</u>	GLOBAA ALL Securities Perf, %	GLOBAA Open-End Mutual Fds +ETFs & ADRs Perf, %	GLOBAA ETFs & ADRs Perf, %	31 Country Indexes Perf, %	
Qtr 1	6.7	5.8	5.5	4.8	
Qtr 2	-2.4	-2.4	-1.7	-0.7	
Qtr 3	2.0	3.4	4.7	1.6	
Qtr 4	13.8	13.8	14.2	11.9	
Year 2004	20.9	21.5	24.0	18.3	
Qtr 1	-1.9	-0.4	-1.5	-1.3	
Qtr 2	-0.3	-0.1	-0.5	0.5	
Qtr 3	12.2	10.1	9.8	8.0	
Qtr 4	1.5	2.4	2.2	3.2	
Year 2005	11.4	12.2	10.0	10.6	
Qtr 1	8.6	9.4	8.4	7.8	Portfolio Assumptions: \$2M initial capital 8.75bp fee/quarter Moderate Risk Start Date = 1/1/2000
Qtr 2	-2.3	-0.9	0.1	-2.1	
Qtr 3	2.6	2.8	2.6	5.4	
Qtr 4	9.2	9.8	10.2	11.4	
Year 2006	18.9	22.4	22.7	23.9	
Qtr 1	5.0	5.1	5.5	3.3	
Qtr 2	7.4	8.5	9.2	7.6	
Qtr 3	3.5	4.4	4.9	2.4	
Qtr 4	-0.7	-0.7	-0.2	-2.5	
Year 2007	15.9	18.2	20.6	11.0	
Q1	-5.7	-6.4	-6.9	-7.8	
Q2	0.2	1.5	1.6	-4.6	
Q3	-23.9	-23.9	-20.9	-13.6	
Q4	-19.1	-17.8	-16.3	-27.3	
Year 2008	-41.8	-40.6	-37.4	-44.7	
Q1 2009	-6.6	-6.1	-5.7	-8.7	
Q2 2009	29.7	25.8	25.7	24.7	
Q3 2009	16.9	15.7	15.6	15.8	
Q4 2009	1.9	4.0	3.8	5.6	
Year 2009	44.3	42.1	42.2	39.2	
Q1 2010	4.5	0.7	0.5	3.7	
	Annualized Returns Relative to 3-31-10				
3 mo.**	4.5**	0.7**	0.5**	3.7** = 3 mo. performance	
1 year	61.4	52.4	51.6	58.1	
3 years	-1.1	-1.5	0.8	-5.0	
5 years	6.5	6.7	8.1	4.2	

Note: Starting Q4 2008 Portfolio #1 = All Securities, Portfolio #2 = Open&CE Funds + Stocks and ADRs, Portfolio #3 = Stocks and ADRs Only