

**PERFORMANCE OF GLOBAA PORTFOLIOS  
for  
THREE DIFFERENT SECURITY SELECTIONS**

vs

**31 Countries Market Indexes**

Model #3 Version of Global Asset Allocation (GLOBAA) Starting March 31, 2008

<u>Year/Qtr</u>	<b>GLOBAA ALL Securities Perf, %</b>	<b>GLOBAA Open-End Mutual Fds +ETFs &amp; ADRs Perf, %</b>	<b>GLOBAA ETFs &amp; ADRs Perf, %</b>	<b>31 Country Indexes Perf, %</b>	
Qtr 1	6.7	5.8	5.5	4.8	
Qtr 2	-2.4	-2.4	-1.7	-0.7	
Qtr 3	2.0	3.4	4.7	1.6	
Qtr 4	13.8	13.8	14.2	11.9	
Year 2004	20.9	21.5	24.0	18.3	
Qtr 1	-1.9	-0.4	-1.5	-1.3	
Qtr 2	-0.3	-0.1	-0.5	0.5	
Qtr 3	12.2	10.1	9.8	8.0	
Qtr 4	1.5	2.4	2.2	3.2	
Year 2005	11.4	12.2	10.0	10.6	
Qtr 1	8.6	9.4	8.4	7.8	<b>Portfolio Assumptions:</b> \$2M initial capital 8.75bp fee/quarter Moderate Risk Start Date = 1/1/2000
Qtr 2	-2.3	-0.9	0.1	-2.1	
Qtr 3	2.6	2.8	2.6	5.4	
Qtr 4	9.2	9.8	10.2	11.4	
Year 2006	18.9	22.4	22.7	23.9	
Qtr 1	5.0	5.1	5.5	3.3	
Qtr 2	7.4	8.5	9.2	7.6	
Qtr 3	3.5	4.4	4.9	2.4	
Qtr 4	-0.7	-0.7	-0.2	-2.5	
Year 2007	15.9	18.2	20.6	11.0	
Q1	-5.7	-6.4	-6.9	-7.8	
Q2	0.2	1.5	1.6	-4.6	
Q3	-23.9	-23.9	-20.9	-13.6	
Q4	-19.1	-17.8	-16.3	-27.3	
Year 2008	-41.8	-40.6	-37.4	-44.7	
Q1 2009	-6.6	-6.1	-5.7	-8.7	
Q2 2009	29.7	25.8	25.7	24.7	
Q3 2009	16.9	15.7	15.6	15.8	
Q4 2009	1.9	4.0	3.8	5.6	
Year 2009	44.3	42.1	42.2	39.2	
Q1 2010	4.5	0.7	0.5	3.7	
	<b>Annualized Returns Relative to 3-31-10</b>				
3 mo.**	4.5**	0.7**	0.5**	3.7** = 3 mo. performance	
1 year	61.4	52.4	51.6	58.1	
3 years	-1.1	-1.5	0.8	-5.0	
5 years	6.5	6.7	8.1	4.2	

Note: Starting Q4 2008 Portfolio #1 = All Securities, Portfolio #2 = Open&CE Funds + Stocks and ADRs, Portfolio #3 = Stocks and ADRs Only